

GODFREY & KAHN, S.C.
1 East Main Street
Madison, Wisconsin 53701
Telephone: (608) 257-3911
Facsimile: (608) 257-0609

Katherine Stadler

Attorneys for the Fee Examiner

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re	X	
	:	Chapter 11
	:	
CELSIUS NETWORK, LLC, <i>et al.</i> , ¹	:	Case No. 22-10964 (MG)
	:	
Debtors.	:	(Jointly Administered)
	X	

**THIRTEENTH MONTHLY FEE STATEMENT OF SONTCHI, LLC FOR
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS
COURT-APPOINTED INDEPENDENT FEE EXAMINER,
FOR THE PERIOD FROM NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

Name of Applicant:	Sontchi, LLC	
Applicant's Role in Case:	Independent Fee Examiner	
Date Order of Employment Signed	October 20, 2022 [Docket No. 1151]	
Time Period Covered by This Statement:	November 1, 2023 to November 30, 2023	
	Fees	Expenses
Invoice #12	\$10,500.00	\$414.75
Holdback (20% of Fees):	(\$2,100.00)	n/a
Amount Requested:	\$8,400.00	\$414.75
This is a(n): <input checked="" type="checkbox"/> Monthly Fee Statement <input type="checkbox"/> Interim Application <input type="checkbox"/> Final Application		

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Amended Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals*, dated December 19, 2022 [Docket No. 1746], and the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated December 19, 2022 [Docket No. 1745] (the “Interim Compensation Order”), Sontchi, LLC (the “Fee Examiner”) hereby submits this *Thirteenth Monthly Fee Statement of Sontchi, LLC for Compensation for Services and Reimbursement of Expenses as Court-Appointed Independent Fee Examiner for the Period From November 1, 2023 Through November 30, 2023* (the “Fee Statement”).

Specifically, the Fee Examiner seeks the provisional allowance of monthly compensation in the amount of \$8,400.00, which is equal to 80% of the total amount of reasonable compensation for actual, necessary services that the Fee Examiner incurred during the Fee Period and expenses in the amount of \$414.75, which is equal to 100% of the total amount of expenses incurred during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is Sontchi, LLC Invoice No. 25, showing the number of hours (10.1) expended and fees incurred by the Fee Examiner during the Fee Period. As reflected in **Exhibit A**, the Fee Examiner incurred \$10,500.00 in fees during the Fee Period and seeks provisional reimbursement for 80% of such fees, or \$8,400.00.

2. The Fee Examiner's hourly billing rate is \$1,500.00, and the Fee Examiner is the only professional requesting fees herein.

3. The Fee Examiner incurred expenses in the amount of \$414.75 during the Fee Period and seeks reimbursement of 100% of that amount pursuant to the procedures set forth in the Interim Compensation Order for reimbursement of expenses incurred on a monthly basis.

Notice

4. The Fee Examiner will provide notice of this Fee Statement in accordance with the Interim Compensation Order. No other or further notice need be given.

WHEREFORE, Sontchi, LLC, respectfully requests the provisional allowance of \$8,400.00 for the reasonable and necessary Fee Examiner services rendered during the Fee Period, which is equal to 80% of the total amount of compensation sought for reasonable and necessary Fee Examiner services rendered during the Fee Period, and expenses in the amount of \$414.75, which is equal to 100% of the total amount incurred during the Fee Period.

Dated: December 20, 2023.

GODFREY & KAHN, S.C.
Counsel for Fee Examiner

By /s/ Katherine Stadler
Katherine Stadler (NYSB #4938064)
One East Main Street, Suite 500
Madison, WI 53703
Telephone: (608) 297-3911
E-mail: kstadler@gklaw.com

EXHIBIT A

Sortchil LLC

Insolvency, Restructuring & Complex Litigation Expertise

Invoice # 25
Date: 12/01/2023

Katherine Stadler
Godfrey & Kahn, One East Main Street Suite 500
Madison, WI 53703-3300

1200-000-CSS

In re: Celsius

Type	Date	Notes	Quantity	Rate	Total
Service	11/03/2023	Email correspondence re EY 3rd interim fee application	0.10	\$1,500.00	\$150.00
Service	11/08/2023	Review of third interim fee applications for fee examiner and counsel	0.40	\$1,500.00	\$600.00
Service	11/09/2023	Teleconference w K. Stadler	0.20	\$1,500.00	\$300.00
Service	11/15/2023	Review of summary report; email correspondence re same	0.50	\$1,500.00	\$750.00
Service	11/20/2023	Review of final version of third interim report	0.20	\$1,500.00	\$300.00
Service	11/22/2023	Review of press release re plan, email correspondence re same	0.20	\$1,500.00	\$300.00
Service	11/28/2023	Review of hearing binder, teleconference with counsel	1.30	\$1,500.00	\$1,950.00
Expense	11/30/2023	Reimbursable expenses: Travel- Amtrak	1.00	\$400.00	\$400.00
Service	11/30/2023	Travel time from Del. To NYC	3.00	\$750.00	\$2,250.00
Service	11/30/2023	Attendance at hearing	1.00	\$1,500.00	\$1,500.00
Service	11/30/2023	Travel time from NYC to Del.	3.20	\$750.00	\$2,400.00
Expense	11/30/2023	Reimbursable expenses: Wilmington Parking Authority	1.00	\$12.00	\$12.00
Expense	11/30/2023	Reimbursable expenses: Path	1.00	\$2.75	\$2.75
				Total	\$10,914.75

Detailed Statement of Account

Other Invoices

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
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17	11/01/2023	\$5,550.00	\$4,400.00	\$1,150.00
23	12/01/2023	\$4,200.00	\$0.00	\$4,200.00

Current Invoice

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
25	12/31/2023	\$10,914.75	\$0.00	\$10,914.75
Outstanding Balance				\$23,989.75
Total Amount Outstanding				\$23,989.75

Please make all amounts payable to: Sontchi, LLC

ACH Instructions below:

ACH Bank Information:

WSFS Bank
500 Delaware Avenue
Wilmington, DE 19801

Bank Routing Number: 0102
Bank Account Number: 9855
Bank Account Type: Checking

Payment is due upon receipt.

Interest at the rate of 1% per month will be charge on any unpaid invoice over 30 days past due.

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Attorneys for the Fee Examiner

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	:	Chapter 11
	:	
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	:	
Debtors.	:	(Jointly Administered)
	X	

**AFFIDAVIT OF SERVICE OF THIRTEENTH MONTHLY FEE STATEMENT OF
SONTCHI, LLC FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS COURT-APPOINTED INDEPENDENT FEE EXAMINER, FOR THE
PERIOD FROM NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

I, Katherine Stadler, under penalty of perjury declare as follows, that on December 20, 2023, at my direction and under my supervision, employees of Godfrey & Kahn, S.C. served a copy of the following documents upon the individuals registered to receive electronic notices via the Court's ECF noticing system, via email to those identified on the **Core 2002 list as of August 7, 2023** and via first-class mail to the parties with no known email listed.

²The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

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Dated: December 20, 2023.

By /s/ Katherine Stadler
Katherine Stadler

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